

# HCTC DISTANCE EARNING

- A new economic development strategy for the 21<sup>st</sup> Century global economy
- Creates an education-to-job pipeline, matching 21<sup>st</sup> Century Life Skills Training with High Wage, High Growth Jobs Training
- Combines Business Incubator strategies with “Work-from-Home / Work-from-a-Distance” jobs to create a Career Incubator
- Supports existing entrepreneurial / small business development strategy, but avoids pitfalls and historical lack of success with industrial park development in Eastern Kentucky
- Allows “non-entrepreneurial” people to work for stable companies... just within a 21<sup>st</sup> Century Flexible Work Arrangement structure
- Diversifies economic base while pulling dollars back into rural Eastern Kentucky
- Modest goal of 25 FT jobs created regionally each year and averaging \$40,000 would net \$1 million annual boost to regional economy
- Appealing part-time jobs for Baby Boomers seeking semi-retirement, as well as others who want flexible work with good pay
- HCTC has obtained a \$100,000 First Trust Bank Career Incubator Endowment to help fund the effort, though endowment funds will yield only a small portion of necessary funding
- Physical facility construction will ultimately be needed to solidify full project success by providing career incubation office space
- HCTC Intergenerational Center Building in Jackson, KY begins facility capacity
- Future facility expansion in Hazard, KY accelerates economic development capabilities by utilizing a high visibility, high traffic location that will showcase the path to middle class socio-economic status



*Design Your Future*

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM